

**Redlands Daily Facts (CA) - May 3, 2005**

**AMT spells No. 1 tax problem most of us face** The most serious problem facing taxpayers is the Alternative Minimum Tax (AMT), according to the Internal Revenue Service National Taxpayer Advocate. The Alternative Minimum Tax affected nearly 4 million taxpayers in 2004 and is projected to affect nearly 35 million taxpayers in 2010 a nearly 10-fold increase in taxpayer exposure to this onerous tax.. The AMT is a parallel tax system to the regular income tax system. The basic concept is that each taxpayer is required to compute their tax...